

**SUMMARY ANNUAL REPORT**  
**FOR RYDER SYSTEM, INC. FLEXIBLE BENEFITS PLAN**

This is a summary of the annual report of the Ryder System, Inc. Flexible Benefits Plan, EIN 59-0739250, Plan No. 527, for period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

A total of 20,289 persons were participants in the plan at the end of the plan year.

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was \$2,644,799 as of December 31, 2008, compared to \$(13,686) as of January 1, 2008. During the plan year the plan experienced an increase in its net assets of \$2,658,485. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$127,049,101 including employer contributions of \$86,390,156, employee contributions of \$40,277,145, and earnings from investments of \$381,800.

Plan expenses were \$127,986,682. These expenses included \$8,783,352 in administrative expenses and \$119,203,330 in benefits paid to participants and beneficiaries.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information;
3. insurance information, including sales commissions paid by insurance carriers; and
4. information regarding any common or collective trusts, pooled separate accounts; master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write Ryder System, Inc., Compensation and Benefits, 11690 N.W. 105 Street, Miami, FL 33178-1103. The charge to cover copying costs will be 25 cents per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Ryder System, Inc., 11690 N.W. 105 Street, Miami, FL 33178-1103) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

**SUMMARY ANNUAL REPORT**  
**FOR RYDER SYSTEM, INC. VISION INSURANCE PLAN**

This is a summary of the annual report of the Ryder System, Inc. Vision Insurance Plan, EIN 59-0739250, Plan No. 528, for period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Insurance Information**

The plan has a contract with EyeMed Vision Care to pay Vision claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2008 were \$696,349. A total of 5,881 persons were participants in the plan at the end of the plan year.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write Ryder System, Inc., 11690 N.W. 105 Street, Miami, FL 33178-1103-Ryder System, Inc., (305) 500-4465.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (Ryder System, Inc., 11690 N.W. 105 Street, Miami, FL 33178-1103-Ryder System, Inc.) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

**SUMMARY ANNUAL REPORT**  
**FOR RYDER SYSTEM, INC. LONG TERM DISABILITY PLAN**

This is a summary of the annual report of the Ryder System, Inc. Long Term Disability Plan, EIN 59-0739250, Plan No. 504, for period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Insurance Information**

The plan has a contract with Unum Life Insurance Company of America to pay Long-term disability claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2008 were \$2,550,000. A total of 18,294 persons were participants in the plan at the end of the plan year.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write Ryder System, Inc., Compensation and Benefits, 11690 N.W. 105 Street, Miami, FL, 33178-1103. The charge to cover copying costs will be 25 cents per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Ryder System, Inc., 11690 N.W. 105 Street, Miami, FL 33178-1103) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

## **SUMMARY ANNUAL REPORT**

### **FOR RYDER SYSTEM, INC. BUSINESS TRAVEL ACCIDENT PLAN**

This is a summary of the annual report of the Ryder System, Inc. Business Travel Accident Plan, EIN 59-0739250, Plan No. 509, for period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Insurance Information**

The plan has a contract with A.C.Newman & Company to pay Business Travel Accident claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2008 were \$58,255. A total of 19,818 persons were participants in the plan at the end of the plan year.

#### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. insurance information, including sales commissions paid by insurance carriers.

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You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Ryder System, Inc., 11690 N.W. 105 Street, Miami, FL 33178-1103) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

**SUMMARY ANNUAL REPORT**  
**FOR RYDER SYSTEM, INC. PREPAID LEGAL PLAN**

This is a summary of the annual report of the Ryder System, Inc. Prepaid Legal Plan, EIN 59-0739250, Plan No. 515, for period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Insurance Information**

The plan has a contract with Hyatt Legal Plans of Florida to pay claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2008 were \$236,506. A total of 1,552 persons were participants in the plan at the end of the plan year.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write Ryder System, Inc., Compensation and Benefits, 11690 N. W. 105 Street, Miami, FL 33178-1103. The charge to cover copying costs will be 25 cents per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Ryder System, Inc., 11690 N. W. 105 Street, Miami, FL 33178-1103) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

**SUMMARY ANNUAL REPORT  
FOR RYDER SYSTEM, INC. SEVERANCE PLAN**

This is a summary of the annual report of the Ryder System, Inc. Severance Plan, EIN 59-0739250, Plan No. 526, for period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

A total of 11,428 persons were participants in the plan at the end of the plan year.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report. To obtain a copy of the full annual report, or any part thereof, write Ryder System, Inc., Compensation and Benefits, 11690 N.W. 105 Street, Miami, FL 33178-1103, (305) 500-4465.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

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## **SUMMARY ANNUAL REPORT**

### **FOR RYDER SYSTEM, INC. 401(K) SAVINGS PLAN**

This is a summary of the annual report for the Ryder System, Inc. 401(k) Savings Plan, EIN 59-0739250, Plan No. 005, for period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Basic Financial Statement**

Benefits under the plan are provided through insurance and through a trust fund. Plan expenses were \$76,531,346. These expenses included \$687,210 in administrative expenses, \$75,768,990 in benefits paid to participants and beneficiaries, and \$75,146 in other expenses. A total of 30,635 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$600,710,294 as of December 31, 2008, compared to \$800,408,196 as of January 1, 2008. During the plan year the plan experienced a decrease in its net assets of \$199,697,902. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$(124,622,133) including employer contributions of \$26,451,777, employee contributions of \$38,999,291, realized gains of \$1,644,758 from the sale of assets, and earnings from investments of \$(194,848,332).

#### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment; and
4. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write Ryder System, Inc., Compensation and Benefits, 11690 N.W. 105 Street, Miami, FL 33178-1103. The charge to cover copying costs will be 25 cents per page.

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