



Building on Success...

Together

Dear Valued Customer

Ryder System, Inc. has entered into an agreement to purchase the Leasing, Rental, and Maintenance operations and substantially all the fleet assets of Edart Leasing Company LLC, headquartered in Hartford, Connecticut. Once the transition is finalized, Edart's businesses will be consolidated with Ryder and operate under the Ryder name.

Over the years, Ryder and Edart Leasing have been strong competitors throughout the Northeast. Our organizations have developed a high level of respect for each other as two strong transportation providers. Edart's founder, Louis Siegal, started the company over seven decades ago and throughout the years, Edart Leasing has grown with changes of products, locations, customers and people. The one constant has been an unwavering commitment to providing superior customer service.

Ryder is a well-established company that began in 1933 with a single truck and the determination of a man named Jim Ryder. This year Ryder proudly celebrates its 75th anniversary. For many years, both companies have been recognized for quality people and for consistently delivering premium service levels to customers. We are excited about the opportunities we see in merging the best practices and individual strengths of our two industry-leading organizations. As a valued customer, we want you to know that we are committed to an effective transition designed to:

- Retain and cultivate the outstanding service and relationship qualities of Edart Leasing;
- Maintain a focus on personalized account management;
- Deliver enhanced customer-focused service;
- Serve your expansion needs with over 850 service locations throughout North America;
- Offer innovative products and services to help make you and your customers more successful; and
- Provide best-in-class technology.

The transaction is expected to close in mid-January. In the meantime, our main objectives for you, our valued customer, are to provide a clear understanding of the transition, personal attention, no disruption in service levels, and an enhanced portfolio of solutions for your transportation needs.

If you have additional questions or concerns, please contact Edart Leasing directly or alternatively, you may call Lisa Rivers of Ryder at 413-736-8361 ext. 29. We have also set up an e-mail at edartcustomers@ryder.com for you to submit your questions and receive answers.

We appreciate the opportunity to serve your organization and look forward to helping your business become more prosperous.

Sincerely,



Tony Tegnalia
President, Global Fleet Management Solutions
Ryder System, Inc.



E. Mark Siegal
President and CEO
Edart Leasing Company LLC